## Town of Georgetown, IN

Resolution # R-05- 13

## A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN REPAYING MONIES FROM THE GENERAL FUND TO THE GAMING FUND FOR FISCAL YEAR 2005

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council has previously loaned the General Fund monies from the Gaming Fund for Fiscal Year 2005, and;

WHEREAS, when the Town receives its second property tax distribution for the year from the Floyd County Auditor later this month, the General Fund will have cash on hand to repay the loan to the Gaming Fund.

**NOW THEREFORE, BE IT RESOLVED** by the Town Council for the Town of Georgetown as follows:

SECTION 1. General Fund, #101

\$100,000 from the General Fund is to be repaid to the Gaming Fund upon receipt of the Property Tax Distribution when it occurs this month.

	Adopted by the	Town Counc	il of the	Town of Geo	rgetown,	Indiana,	this	<u> 15</u>
day of	Dec	, 2005.						

Gary Smith, President

Jeff McCaffrey, Vice President

Jay Davis, Member

Dean Hammersmith, Member

Chris Carter, Member

ATTEST:

Douglas Cook, Clerk/Treasurer